Accountancy

INDEX TO VOLUME LXIII - 1952

General Index

PAGE	PAGE	PAGE
Mernethy, W. L., A.S.A.A., F.I.M.T.A.: Re-	Accounts—continued	AUDIT—
searching on costing in hospitals 395	Future of company accounts-Prize	Apportionment and remuneration of
ACCOUNTANCY 44, 86, 214, 297, 414	competition 51	auditors 327, 378
Accountancy and auditing, Social impor-	Hospitals 221	Change in appointment as auditor 118
tance of 181	Iron and steel 333	Duties as regards directors' emolu-
Accountancy bodies: Memoranda to the	Taxation in building society accounts 90	ments 191,
Royal Commission on Taxation 165	Actuaries, Widening scope of 222	Inset to March issue
Accountancy profession, Expanding 256	Advance payments: work in progress 412	Social importance 181
Accountancy profession, Regulation of 191	Agricultural death duties 143	Stock verification 157, 195
Accountancy: Recent public accounting	Agricultural Mortgage Corporation 109	Universities 326
developments in the United States, by	Agricultural value, Estate duty on 29	Waste from audit "economies" 296
J. Harold Stewart, C.P.A 7	Air ferry for cars to France 377	Austin Motor Co., Ltd 38, 411
Accountancy: Restraint of professional	Allen (Edgar) & Co., Ltd 298	Austins of East Ham, Ltd 377
practice 53	Allen, H. Major: Tax cases-advance	ATICTOATTA
Accountant, Change in appointment as	notes. See Legal Index.	AUSTRALIA—
professional 118	Allied Ironfounders 321	Budget 389
Accountant in industry 118, 189	Allocation of overheads 5	Capital structure of companies 54
Accountants as witnesses 261	Amalgamated Dental Co., Ltd 348	Conversion offer 282
Accountants and tax evasion 4, 137, 244, 285	Amalgamated Roadstone Corporation,	Reserves in London 90
Accountants' certificates: Licensing of	Ltd 283	Self-assessment of tax
imports 155	Ambiguities of "net profit" 76	Aveling-Barford, Ltd
Accountants, Functions of 47	Amending the Transport Act 126	Averaging taxable income 54
Accountants in South America, by John	America! Here we come! 283	B.E.A. and replacement costs 357
Brown 158	American accounting trends 56	B.I.M. Conference 360
Accountants' Joint Parliamentary Com-	American and Canadian dividends, Tax	Baird (William) & Co., Ltd 321
mittee 212	relief on 42	Balance of payments 159
Accountants' liability for negligence 365	American Institute of Accountants 56, 189, 257,	Bank earnings 75
Accountants, Shareholders, directors and 300	381, 416, 418	Bank rate 127, 144
Accounting, Company: A constructive	American tariff policy 282	Bankers' dinner 376
critique 259	Anglo-American Council on Productiv-	Bankers on LIFO 256
Accounting in inflation 11, 45, 51, 52, 82, 92,	ity 389	Banking accounts, Garnishee orders
156, 180, 181, 221, 328, 337, 357	Anglo-Iranian Oil Company 347	against 335
Accounting nomenclature and con-	Anticipating the Budget statement 55	Banks' cash ratio 243
ventions 181	Apparent authority of directors 271	Banks' large part in conversion 376
Accounting requirements for issues of	Appointments offices, Closing of 223	Barrow Haematite Steel Co., Ltd 412
capital 233	Apportionment: The rule in Howe v. Lord	Barrowcliff, C. Percy, F.S.A.A.: Fluctuating
Accounting, Routine, during periods of	Dartmouth, by C. L. Lawton, M.SC., LL.M. 397	price levels in relation to accounts 230
changing prices, by E. B. Palmer 11	Arbitrage in commodities 320	—The President in Canada 337
Accounting, Stamp-Martin Chair of 387, 418	Arbitration, Practice 111	—The President's visit to Canada and the
Accounting standards, South African 76	Arbitration: Transport 155	U.S.A 381
Accounting, Statistics and 89, 118	Associated Electrical Industries, Ltd 75	-The President's speech: The continuity
Accounting trends, American 56	Association of British Chambers of Com-	of business 191
	merce 55, 88, 126, 309, 388	Base stock system 146
ACCOUNTS—	Association of Certified and Corporate	Beecham group 39
America! Here we come! 283	Accountants 52, 165, 188, 190, 308	Belgian E.P.T
British Transport 221	Association of Scottish Chartered	Belgian journal, New 149
Building societies 90	Accountants in London 90	Belgium—" international days" 155
Difficulties of initial accounts	Atlas Stone Co. I td	Rirfield Industries Ltd

PAGE	PAGE	PAGE
Birmingham—Business Efficiency Exhi-	Capital structure of Australian com-	Continuity of business 190, 191
bition 54, 88	panies 54	Control of credit
Birmingham Small Arms Co., Ltd. 39, 411	Carreras, Ltd 109, 110	Controlled rents and house repairs 188
Birmingham University Accounting	Castlefield (Klang) Rubber Estate, Ltd. 76	Conversion not funding 376
Society	Caterpillar Tractor 145	Conversion to limited company—good-
Birthday Honours 219	Census 1951 256	will and extension of leases 126
POARD OF TRADE	Census of production, Simpler 54	Convertibility 173
BOARD OF TRADE—	Central America, Trade mission to 360	Co-operation with Canadian and Amer-
Companies (Liquidation) branch	Central Land Board 125, 223, 296, 391	ican accountants 416
address 209	Central Statistical Office 328	Co-operative Permanent Building
Monopolies Commission 124	Cessation 349	Society 146
Retirement of Mr. E. H. S. Marker 155	Chair of Accounting 387, 418	Cory, Wm., & Son 377
Bolton Eagle Spinning Co., Ltd 110	Charter Trust and Agency, Ltd 146	Cost of exports
Bondor, Ltd 360	Chartered Auctioneers' and Estate	
Book-keeping, Old books on, by R.	Agents' Institute 188	COSTING—
Robert, A.C.I.S 235	Chartered Institute of Secretaries 5, 111, 179	Allocation of overheads 5
Books received 41, 69, 80, 111, 209, 285, 294,	Charterhouse group 30	American example again 361, 302
352, 379, 400, 415	Cheaper Treasury Bills 411	Die-casting industry 380
Borax Consolidated, Ltd 145	Cheques, Receipts on 349, 379, 390, 414	Hospital 2, 221, 325, 395
Borrowings by local authorities 109, 388, 411	Chloride Electrical Storage Co., Ltd. 206	Management accounting and product-
Bostock-Smith, D. E., A.C.A.: Late tax		ivity 392
appeals 307		Research on costing in hospitals, by
Bowater Paper Corporation, Ltd 146	Clarifying balance sheet changes 377	W. L. Abernethy, A.S.A.A., F.I.M.T.A. 395
Bower, Frank, C.B.E., M.A.: The Finance	Clerical salaries 296	Seven ideas on costing, by Norman G.
Act, 1951—emigration of companies	Coal nationalisation: Interest on com-	T
and relations with overseas subsidiaries 17	pensation money 5	Courtaulds
Britain's international accounts 153	Colliery concerns and profits tax 257	Creating an economic climate 127
British-American Tobacco Co., Ltd 186	Colombia, Trade mission to 360	Credit, Control of 1, 144, 320
British and Burmese Steam Navigation	Colonial Development Corporation 189	Credit Insurance Association, Ltd
	Colthrop Board and Paper Mills, Ltd 377	Crompton Parkinson, Ltd
	Commercial rents 349	
British Broadcasting Corporation 223	Commodities, New arbitrage in 320	Crosse and Blackwell (Holdings), Ltd. 206
British Electricity Authority and replace-		Cowcher, W. B., O.B.E., B.LITT.: Recent
ment costs	COMPANIES—	tax cases. See Legal index.
British Institute of Management 125, 148, 186,	Accounting: A constructive critique 259	Cuba, Trade mission to
213, 360	Apparent authority of directors 271	Cube, Mr.—the next round 5
British Insulated Callenders' Cables, Ltd.	Appointment and remuneration of	Customs and Excise, Commissioners of:
144, 283	auditors 327, 378	Report
British Plaster Board, Ltd 348	Audit provisions 191	"D Scheme" of purchase tax—and the
British Ropes, Ltd 206	Auditors, Appointment and remunera-	end of "utility" 122
British Tabulating Machine Co., Ltd 174	tion of 327, 378	Dalgety and Co., Ltd 39
British Transport Commission 38, 221	Capital expenditure contracts 377	Dawber, Townsley & Co., Ltd 174
Broadcast relay's true profits 348	Capital structure of Australian com-	Death of King George VI 87, 118
Brown, John: Accountants in South	panies 54	Debts, Merger of-the problems of
America 158	Companies Act, 1948 256	further security, by W. H. D. Winder,
Brown, S. R., LL.B., F.I.C.A.: Liability of	Companies Act in operation, by	M.A., LL.M 301
accountants for negligence 365	E. H. S. Marker, C.B 132	Deceased partner's capital 319
Brush Electrical Engineering Co., Ltd. 205, 206	Companies in 1951 327	Declaration of solvency 42, 78
Budget 55, 127, 128, 144	Directors, Apparent authority of 271	Deferment of national service 187
Budget, Australian 359	Directors, etc., Burden of Proof Bill 3	D 6 1 1
Budget, Irish 154	Duties of auditors as regards directors'	
Building societies and income tax 32, 90, 189,		Delta Metal Co., Ltd 145 Denationalising iron and steel—and the
197		industry's long-term development 298
Building Societies Association 90, 126, 189	Emigration 17, 257 Goodwill and extension of leases—	Depreciation and the national income 328
Building societies—postwar credits 189		
Building society rates 126	conversion to company 126	
Burroughs Adding Machine, Ltd 386	Incorrect declaration of solvency 42, 78	1
Business, Continuity of 190, 191	Liquidation 42, 78, 295	Depreciation rates: B.B.C 223
Business Efficiency Exhibitions 54, 88, 257, 360	No mirrors, no deception 189	Depreciation reserves 206
	No par value shares 3, 123	Devaluation
	Novel issue 359	Development charges and claims 125, 223, 296,
	Rights of Crown in liquidation 295	391
Cable and Wireless (Holding), Ltd 376		Directors, Apparent authority of 271
Calendar, Complexities of, by R. Robert,	Shareholders, directors and accoun-	,
0	tants 300	Directors' emoluments: Duties of auditors 191,
A.C.I.S 96, 133	tants 300 Sur-tax 105	Directors' emoluments: Duties of auditors 191, Inset to March issue
Canadian dividends, Tax relief on 42	tants 300	Directors' emoluments: Duties of auditors 191,
	tants 300 Sur-tax 105	Directors' emoluments: Duties of auditors 191, Inset to March issue
Canadian dividends, Tax relief on 42	tants	Directors' emoluments: Duties of auditors 191, Inset to March issue Director's fees of practising accountant
Canadian dividends, Tax relief on 42 Canadian Institute of Chartered Accoun-	tants	Directors' emoluments: Duties of auditors Inset to March issue Director's fees of practising accountant
Canadian dividends, Tax relief on 42 Canadian Institute of Chartered Accountants	tants	Directors' emoluments: Duties of auditors Inset to March issue Director's fees of practising accountant
Canadian dividends, Tax relief on 42 Canadian Institute of Chartered Accountants	tants	Directors' emoluments: Duties of auditors Inset to March issue Director's fees of practising accountant
Canadian dividends, Tax relief on 42 Canadian Institute of Chartered Accountants 326, 337, 381, 416, 418 Canadian Tax Foundation 312 Capital accumulation, Need for	tants	Directors' emoluments: Duties of auditors Inset to March issue Director's fees of practising accountant
Canadian dividends, Tax relief on	tants	Directors' emoluments: Duties of auditors Inset to March issue Dissolution of partnership Distillers issue Distribution: Is distribution too costly? Dividend restraint Dividends: Gross amount, 1951-52 Dividends, Net or gross 191, 207 360 360 360 360 360 360 360 360 360 360
Canadian dividends, Tax relief on	tants	Directors' emoluments: Duties of auditors Inset to March issue Director's fees of practising accountant
Canadian dividends, Tax relief on	tants	Directors' emoluments: Duties of auditors Inset to March issue Dissolution of partnership Distillers issue Distribution: Is distribution too costly? Dividend restraint Dividends: Gross amount, 1951-52 Dividends, Net or gross 191, 207 360 360 360 360 360 360 360 360 360 360

Doub

Dutie em
194
Econo
Econo
Econo
Cos
Cre
Cri
Dej Divi
Exp
Nev
Sixxi
Val
Egypt
EightleIder

Electr Emigr Emplo Orc Enfiel Englis

ESTA Agr Agr

App Asso Con Extr Fan For Nor

Proj G Red Tim Val

Evider F.C.

Alte As a Bon Bud Con Con Con Dep Dev

Due F.B.

Fina Forn Grou

Igno Insti Intri

Max New

PAGE	PAGE	PAGE
Double taxation 32, 42, 105, 106, 167, 198,	Excess Profits Levy—continued	Gilt-edged optimism 347
359	0.00	Glasgow Business Efficiency Exhibition 360
Duties of auditors as regards directors'	Owners and idiania	Goodwill and extension of leases—con-
emoluments under the Companies Act,	-	
	**	version to limited company 126
1948 191, Inset to March issue	Report stage amendments 239	Goodwill, Valuation of 299
Economic climate, Creating 127	Scope 163	Government extravagance 46, 113, 417
Economist, The 52, 310	Standard profits 163	Group accounts 206
	Sur-tax directions 164	Guy Motors, Ltd 39
EDITORIAL—	Tax at 75 per cent 372	Hadfields, Ltd 76
Accounting in inflation 156	Taxation of excess profits-memo-	Harvard School of Business Administra-
Anticipating the Budget statement 55	randum by the Society of Incor-	tion 148
Continuity of business 190	porated Accountants 64, 90	
Cost accounting—the American	Transfers of businesses 164, 401	Hawkins, L. C., F.S.A.A.: Provisions for the
	Undistributed profits 164	replacement of wasting assets 92
	Undistributed profits and over-	Hire purchases, Illegal? 223
	11 . 12 . 1 . 6 . 6	Holland: Netherlands Institute of
Critique of the Tucker report 91	distribution of profits 339	Accountants 359, 418
Depreciation and the national income 328	EXCESS PROFITS TAX—	Hollas Textile (Holdings) 283
Dividend restraint 6	D 1 : D D (E)	Holman, Mr. Walter 54, 150
Export or expire 258	Belgian E.P.T 5	Hospital accounting and costing 2, 221, 325,
New Planning Bill 391	Deferred repairs 77	395
Sixth International Congress	Postwar refund 146	Hospital Congress, Eighth International 388
Valuation of goodwill 299	Exchange equalisation account 173	Hovis, Ltd 412
Egypt and double taxation 359	Exchange relaxations 75	How many days in a year? 3
Eighth International Hospital Congress 388	Expenses, Allocation of 5	Howe v. Lord Dartmouth, The rule in, by
Elder Dempster Lines, Ltd 38	Experiment in hospital costing 2	
Electronic computor 126	Export licences 223	
Emigration of companies 17, 257	Export or expire	Human factor in management 186
Employment—Notification of Vacancies	Exports, cost of 383	I.C.F.C 174, 187, 205
	Exports to Latin America 360	Illegal hire purchases? 223
	Extra-statutory tax concessions 106, 166	Illuminated accounts 348
Enfield Cables, Ltd	Extravagance in government 46, 113, 417	Imperial Chemical Industries, Ltd. 75, 109, 144
English Electric Co., Ltd 38	Extravagance in government 40, 113, 417	Imperial Tobacco Co. (of Great Britain
PARTAGED IN 1999	Facilities for new industries in Northern	and Ireland), Ltd 109, 110
ESTATE DUTY	Ireland 220	Important inquiry 45
Agricultural death duties 143	Fairey Aviation Co., Ltd 412	Important inquiry
Agricultural value 29	Family concern, Estate duty and 88	
Appeals 32	Far Eastern compensation schemes	certificates 155
Association of British Chambers of	Far Eastern compensation schemes 327	Incentive schemes, Office 360
	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155,	Incentive schemes, Office 360
Association of British Chambers of Commerce memorandum 88	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372	
Association of British Chambers of Commerce memorandum . 88 Control 370	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of com-	Incentive schemes, Office 360
Association of British Chambers of Commerce memorandum . 88 Control	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas	Incentive schemes, Office 360 INCOME TAX— Accountancy bodies: Memorandum to
Association of British Chambers of Commerce memorandum . 88 Control	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, c.b.e.,	Incentive schemes, Office 360 INCOME TAX— Accountancy bodies: Memorandum to the Royal Commission 165
Association of British Chambers of Commerce memorandum . 88 Control	Far Eastern compensation schemes	Incentive schemes, Office 360 INCOME TAX— Accountancy bodies: Memorandum to the Royal Commission 165 Accountants and tax evasion 4, 137, 244,
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes	Incentive schemes, Office 360 INCOME TAX— Accountancy bodies: Memorandum to the Royal Commission 165 Accountants and tax evasion 4, 137, 244, 285
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes	Incentive schemes, Office 360 INCOME TAX— Accountancy bodies: Memorandum to the Royal Commission 165 Accountants and tax evasion 4, 137, 244, 285
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A	Incentive schemes, Office 360 INCOME TAX— Accountancy bodies: Memorandum to the Royal Commission 165 Accountants and tax evasion 4, 137, 244, 285 Age relief 166, 197, 247, 284 Allowance or relief
Association of British Chambers of Commerce memorandum . 88 Control	Far Eastern compensation schemes	Incentive schemes, Office 360 INCOME TAX— Accountancy bodies: Memorandum to the Royal Commission 165 Accountants and tax evasion 4, 137, 244, 285 Age relief . 166, 197, 247, 284 Allowance or relief 237 American and Canadian dividends 42
Association of British Chambers of Commerce memorandum . 88 Control	Far Eastern compensation schemes	Incentive schemes, Office 360 INCOME TAX— Accountancy bodies: Memorandum to the Royal Commission 165 Accountants and tax evasion 4, 137, 244, 285 Age relief 166, 197, 247, 284 Allowance or relief 237 American and Canadian dividends 42 Annual fee deducted from trust income 284
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes	Incentive schemes, Office
Association of British Chambers of Commerce memorandum . 88 Control	Far Eastern compensation schemes	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes	Incentive schemes, Office
Association of British Chambers of Commerce memorandum . 88 Control	Far Eastern compensation schemes	Incentive schemes, Office
Association of British Chambers of Commerce memorandum . 88 Control	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry 359 Finance, "Qualitative" tests for 1 Financial control and audit of universities 326 Financing of capital formation 122 Fine report 174 Fine set of accounts 206 First public accounts 76 Fiscal declensions—or, The cases of the	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry 359 Finance, "Qualitative" tests for 17 Financial control and audit of universities 326 Financing of capital formation 174 Fine set of accounts	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry 359 Finance, "Qualitative" tests for 1 Financial control and audit of universities 326 Financing of capital formation 122 Fine report	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry 359 Finance, "Qualitative" tests for 1 Financial control and audit of universities 326 Financing of capital formation 122 Fine report 17 Fine set of accounts 206 First public accounts 206 First public accounts 76 Fiscal declensions—or, The cases of the noun Tax, by R. A. Fricker, A.S.A.A. 338 Fixing the B.B.C.'s depreciation rates 223 Fluctuating price levels in relation to	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry 359 Finance, "Qualitative" tests for 1 Financial control and audit of universities 326 Financing of capital formation 122 Fine report	Incentive schemes, Office
Association of British Chambers of Commerce memorandum . 88 Control	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry	Incentive schemes, Office
Association of British Chambers of Commerce memorandum . 88 Control	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A	Incentive schemes, Office
Association of British Chambers of Commerce memorandum . 88 Control	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry 359 Finance, "Qualitative" tests for 17 Financial control and audit of universities 326 Financing of capital formation 174 Fine set of accounts	Incentive schemes, Office
Association of British Chambers of Commerce memorandum . 88 Control	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry 359 Finance, "Qualitative" tests for 17 Financial control and audit of universities 326 Financing of capital formation	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry 359 Finance, "Qualitative" tests for 17 Financial control and audit of universities 326 Financing of capital formation 206 First public accounts	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry 359 Finance, "Qualitative" tests for 17 Financial control and audit of universities 326 Financing of capital formation	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry 359 Finance, "Qualitative" tests for 17 Financial control and audit of universities 326 Financing of capital formation	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry 359 Finance, "Qualitative" tests for 12 Financial control and audit of universities 326 Financing of capital formation	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry 359 Finance, "Qualitative" tests for 12 Financial control and audit of universities 326 Financing of capital formation	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry	Incentive schemes, Office
Association of British Chambers of Commerce memorandum	Far Eastern compensation schemes 327 Federation of British Industries 6, 51, 91, 155, 310, 372 Finance Act, 1951: Emigration of companies and relations with overseas subsidiaries, by Frank Bower, C.B.E., M.A 17 Finance Bill 160, 162, 163, 166, 173, 196, 199 Finance for industry	Incentive schemes, Office

PAGE 0, 191 4, 320

	PAGE	PAGE :	INCOME TAX—continued
INCOME TAX—continued		INCOME TAX—continued	
Car expense allowance	247	Inland Revenue—	Successions 67
Carrying on a trade	29	Inspectorate and evasion 90	Sur-tax 73, 98, 105
Case III of Schedule D	238	Report 88, 89, 186	Table of comparison—Income Tax
	, 379	Telephone number 69	Act, 1952 239
Chairman of the Royal Commission		Institute of Taxation: Evidence to	Tax-free annuities under wills 68, 104
	0.1	_	Tax reserve certificates 311, 341
Changes in P.A.Y.E.	000	Royal Commission 138	
	2, 403	Interest on bank accounts 54, 389	Taxability of unlawful profits, by E. E.
Claims 237, 345, 402	2, 413	Ireland, Republic of 154, 311	Spicer, F.C.A 60, 134
Commercial rents	349	Irish Budget 154	Taxation silver jubilee conference 95
Commission, Late ascertainment of-	0.0	Late ascertainment of commission-	Tied premises 161
Schedule E	147	Schedule E 147	Trade 29
~		Late tax appeals, by D. E. Bostock-	Travelling and total expenses 379
	31		
Companies, Emigration of 17, 257		Smith, A.C.A 307, 349	
Consolidation 69, 90	, 166	Life assurance relief 32, 105	Tucker Committee on trading profits 91
Control	369	LIFO, Bankers on 256	Unlawful profits, Taxability of, by
Covenants 137	, 413	Losses 37, 340, 349	E. E. Spicer, F.C.A 60, 134
Critique of the Tucker Report	91	Losses carried forward 161, 277	Unsuccessful applications for patents
Cube, Mr.—the next round	5	Maintenance claims 78, 105, 207, 341	147, 159, 161
"Current Law Income Tax Acts	3	Market gordons "Private"	Utensils 166
Current Law Income Tax Acts		Market gardens, "Private" 77, 147	and the same of th
Service " 198	, 403	Nemesis 257	Wear and tear allowances 30, 33, 54
Deduction of annual value	197	Non-residents' reliefs 311	Wife's earned income 371
Deficiency of income, Making up out		Northern Ireland: Special provisions 239	Year, How many days in? 3
of capital	370	One-man company 275	Incorporated Accountants' Benevolent
Dependent relative relief	238	Overseas subsidiaries 17, 207	Fund 217, 251
P		P.A.Y.E. changes 371	Incorporated Accountants' Research
Deplectation 30, 3	3, 54		Committee 123, 299, 327, 358, 378, 389
Development values	413	P.A.Y.E. deductions	
Director's fees of practising accountant		Partnership, Dissolution of 349	Incorrect declaration of solvency 42, 78
207	, 247	Patents 147, 159, 161, 316	Increased national insurance benefits 257
Dissolution of partnership	349	Payments to persons other than employees 105	Index of retail prices 124
Dividends: Gross amount, 1951-52 3	0.60	Penalties 69	India, Subscribers to Accountancy in 414
Dominion income taxes		" Permanent discontinuance " 319	Industrial accountants 118, 189
Double Taxation—	31		Industrial and Commercial Finance Cor-
D			poration, Ltd 174, 187, 205
Burma	198	Postwar credits 5, 189	
Canada 42	, 105	Preferential claims: P.A.Y.E. deductions 161	Industrial costs and earnings 89
Egypt	359	"Private" market gardens 77, 147	Industry, Finance for 359
Finland 32	, 167	Production of Schedule A receipts 138	Infants (Student's Tax columns) 204
France	198	Relief, Allowance or 237	INLAND REVENUE—
0	Acc.	Relief on American and Canadian	Inspectorate and evasion 90
T-4	277		Report 88, 89, 186
Interest on royalty	106	dividends 42	
Jersey	277	Repairs to farm buildings 32, 44, 77	Telephone number 69
Kenya	277	Repairs to recently acquired business	Institute of Actuaries 222
New Zealand	105	premises 319	Institute of Arbitrators
Tanganyika	277	Repayment claims 237, 345, 402, 413	INSTITUTE OF CHARTERED
Uganda	277	Report stage amendments 239	
77 1. 10 04 1		Residence 3, 311	ACCOUNTANTS IN ENGLAND
747	42		AND WALES—
Western Germany	311	Returns 341	Accounting principles 222
Zanzibar	277	Royal Commission on Taxation 30, 138, 165,	Annual meeting 188, 190
Emigration of companies 17, 257	, 341	194, 238, 256, 276, 308	Changes in purchasing power of money
Evasion 4, 90, 137, 244	. 285	"Rule 13" relief 340	
Excess rents	69	" Saving" 275	156, 180, 222
Expenses of engaging employees	-	Schedule A—maintenance claims 78, 105, 207	New President 220
	159	Schedule A receipts, Production of 138	President criticises E.P.L 188
Extra-statutory concessions	106	The state of the s	Recommendation XV 222
T :	4, 77	Schedule D, Cases III, IV, and V 160	Royal Commission on Taxation 165, 309
	, 341	Schedule E-late ascertainment of	Institute of Chartered Accountants of
Finance Act, 1951: Emigration of		commission 147	Ireland 5
companies and relations with		Section 33, Income Tax Act, 1945 77	Institute of Chartered Accountants of
overseas subsidiaries, by Frank		Section 142, Income Tax Act, 1952 340, 372	
5	2 00	Self-assessment of tax: Australia 325	Scotland 51, 90
57: 73:11	17		INSTITUTE OF COST AND WORKS
	, 196		ACCOUNTANTS—
Fiscal declensions—or, The cases of the		Settlements—making up deficiency of	
noun Tax, by R. A. Fricker, A.S.A.A.	338	income out of capital 370	National Cost Conference 189
Fractions, Troublesome	237	Stock valuation 30, 256	New President 189
	, 277	STUDENT'S TAX COLUMNS-	Summer school 257, 3 ⁶⁰
TT 1 ' 2		Capital allowances 142	Institute of Internal Auditors 318, 386
TT 1 1 1 10 0	3		Institute of Municipal Treasurers and
Husband and wife 137, 198		Capital allowances — industrial	· · · · · · · · · · · · · · · · · · ·
Income Tax Act, 1945, Section 33	77	buildings 171	- 0
Income Tax Act, 1952	342	Infants 204	Institute of Taxation 4, 138, 187
Income Tax Act, 1952, Section 142. 340		Land tax 281	Insurance against road accidents 52
Income Tax Bill 69, 90		Losses 37	Interest on bank accounts 54, 389
Infants	204	Patents and income tax 316	International accounting-Brussels con-
	204		. ference 155
Information as to payments to persons			International Chamber of Commerce 277, 360
other than employees	105	Sur-tax 73	international Chamber of Commerce 4/135

Irish Imer Iron a Iron a indu Issuin

Japan Japan Jarvie,

Kalan Keens King l Lancas idea Land

Late ta

A.C., Latin Law R Lawton Hou

App Bud

Con Con Con R

PAGE	PAGE	PAGE
INTERNATIONAL CONGRESS ON	LEADING ARTICLES—continued	LETTERS TO THE EDITOR—continued
ACCOUNTING—	Garnishee orders against banking	Spirit of thrift 244
Accounting requirements for issues of	accounts, 335	Tax evasion 244, 285
capital 233	Iron and steel accounting 333	Tax-free annuities under wills 104
Accountant in industry 264	Liability of accountants for negligence 365	Tax relief on American and Canadian
Accountant in practice and in public	Leaves from the notebook of a pro-	
		dividends 42
service 268	fessional accountant, by Ernest Evan	Valuing shares in private companies 78
Banquet in Guildhall 228	Spicer, F.C.A.—	Victoria League 414
Council, chairmen and officials 229	On giving evidence 261	Licensing of imports: accountants'
Fluctuating price levels in relation to	Taxability of unlawful profits 60	certificates 155
accounts 230	Then and now 329, 362	LIFO 186, 256
Impressions 225	Management accounting and product-	Linen Thread Co., Ltd 145
Incidence of taxation 303	ivity 392	Liquidation: Incorrect declaration of
Liaison officers and hospitality 123	Merger of debts: The problems of	solvency 42, 78
New year prospectus	further security, by W. H. D.	Liquidation: Rights of Crown 295
Old books on book-keeping, by R.	Winder, M.A., LL.M 301	Liverpool: Business Efficiency Exhibition 257
Robert, A.C.I.s 235	Old books on book-keeping, by R.	Liverpool Cotton Exchange 38
Proceedings 219, 224, 225, 256	Robert, A.C.I.S 235	Lloyd, F. H., & Co., Ltd 321
	On giving evidence, by E. E. Spicer,	Loans for fuel efficiency 327
Record of proceedings 256	F.C.A 261	Local authorities, Borrowings by 109, 388, 411
Registration 187	Oxford course on management accoun-	Local Government Act, 1948, Suspense
Society of Incorporated Accountants:	ting 366	and inquiry for 389
hospitality to overseas delegates and	President in Canada 337	London County Freehold and Leasehold
visitors 249	President's speech: The continuity of	Properties, Ltd 348
Technical sessions 230, 264, 303	business, by C. Percy Barrowcliff,	London Express Newspaper, Ltd 39
Vice-President		
International Hospital Federation 388	Provisions for the replacement of	Lonsdale Investment Trust, Ltd 321
Intestates' Estates Bill 327	wasting assets, by L. C. Hawkins,	Lucas, Joseph, Ltd 411
Intricacies of taxes on profits 187	F.S.A.A 92	Lucid set of accounts 110
Investment depreciation 206	Recent public accounting develop-	Lyons (J.) & Co., Ltd 126
Investments—Are investments current	ments in the United States, by	
assets? 76	J. Harold Stewart, C.P.A 7	MacArthur, General: Business appoint-
	Research on costing in hospitals, by	ment 327
hwestors' Chronicle	*** * ** *	Macdonald, Ian W., c.A.: Accounting
Ireland, Promoting dollar exports from 54	W. L. Abernethy, A.S.A.A., F.I.M.T.A. 395	requirements for issues of capital 233
Ireland, Republic of: taxation 154, 311	Routine accounting during periods of	Maintenance claims 78, 105, 207
Ireland's " economic foreign legion " 5	changing prices, by E. B. Palmer 11	
Irish Budget 154	Rule in Howe v. Lord Dartmouth, by	Management accounting course 124, 297, 366
Irish Republic's adverse balance of pay-	C. L. Lawton, M.SC., LL.M 397	Management accountant 189
	Seven ideas on costing, by Norman G.	Management in Scotland-and the
		human factor 186
Iron and steel accounting 333	Lancaster, M.B.E., A.C.A 393	Management scholarships 125
fron and steel, Denationalising—and the	Shareholders, directors and accountants 300	Manchester Ship Canal Company 38
industry's long-term development 298, 390	Sixth International Congress on	Marker, E. H. S., C.B.: Companies Act in
Issuing Houses Association 276	Accounting 225, 230, 235, 264, 303	Marker, E. H. S., C.B.: Companies Act in
Italian debts 126	Taxation silver jubilee conference 95	operation 132
	Then and now, by E. E. Spicer, F.C.A. 329, 362	Marker, Mr. E. H. S
Japanese debt talks 347		Matrimonial home, Wife's rights in 219
Japanese property in Britain 189	LEASEHOLD PROPERTY ACT,	Marshall, Thomas (Marlbeck) Ltd 110
Jarvie, J. Gibson: Finance for industry 359	1951—	Measuring replacement costs 188
***	Conversion to limited company 126	Meccano, Ltd 377
Kalamazoo visible binder 109	D11	Mechanical teller 90
Keens, Sir Thomas 150		
King Edward's Hospital Fund 326, 395	"Profits test" and shopkeepers' pro-	Mechanised accounting: Study meetings 352
Lancaster, Norman G., M.B.E., A.C.A.: Seven	tection 154	Mentmore Manufacturing Co., Ltd 110
*1	What is a reasonable rent—and what	Merger of debts: The problems of further
	is "greater hardship"? 154	security, by W. H. D. Winder, M.A.,
Land tax	Leaves from the notebook of a pro-	LL.M 301
Late tax appeals, by D. E. Bostock-Smith,	fessional accountant, by Ernest Evan	Metropolitan Estate and Property Cor-
A.C.A 307, 349	Spicer, F.C.A.—	
Latin America, Exports to 360		
Law Reform Committee 223		Mexico, Trade mission to 360
Lawton, C. L., M.SC., LL.M.: The rule in	Taxability of unlawful profits 60, 134	Midland Bank 90
II I I I D	Then and now 329, 362	Midland Bank Review 186
Howe v. Lord Dartmouth 397	Legal notes.—See Legal Index	Millspaugh, Ltd 76
In	Leo, the electronic computer 126	Ministry of Labour: Closing of appoint-
LEADING ARTICLES—		
Accountants in South America, by	LETTERS TO THE EDITOR—	
John Brown 158	Complexities of the calendar 133	
American accounting to the contract of	E.P.T.—deferred repairs 77	Missing women, children and dividends 88
		Misprints 244
Apparent authority of directors 271	Incorrect declaration of solvency 42, 78	Modest funding 411
Budget 128	Late tax appeals 349	Money, discount and exchange 144
Companies Act in operation, by	Maintenance claims: concessions 78	Monopolies Commission 124
E. H. S. Marker, C.B 132	" Private " market gardens 77	and the second s
Company accounting—a constructive	" Qwertyops " 244	MONTH IN THE CITY—
critique 259	Repairs to farm buildings 44	Agricultural Mortgage Corporation 109
0		America's part 282
		Associated Electrical Industries
R. Robert, A.C.I.S 96	Society's examinations 133	

PAGE

67 98, 105

17, 251

51, 90

Manual as man Come continued		PAGE
MONTH IN THE CITY—continued	"Nation of shopkeepers" 221 Points from Published Accounts—continue	
Austin 38, 41	National Cash Register Co., Ltd 352 Bowater Paper Corporation	146
	82 National certificates in commerce . 54 British Insulated Callenders Cables	283
B.S.A 41		348
	75 National income, Depreciation and 328 British Ropes	206
	C National in the Car I amount and Date Date to the Car	
		348
	National insurance: Wife in her hus-Brotherhood, Peter	412
	76 band's business 298 Brush Electrical Engineering	206
British and Burmese Steam Navigation 3	National insurance without stamps 3, 326 By the left, number!	412
	Notice direction manners from town on the Comited annuality and the second	-
		377
		110
Brush Electrical Engineering 20		76
Budget repercussions 14		145
Cable and Wireless re-borrow 37	76 Nemesis 257 Charter Trust and Agency	146
Carreras 10	" Not and Call Call Call Call Call Call Call Cal	
COL TEXT TAKES		206
	Netherlands Institute of Accountants 359, 418 Clarifying balance sheet changes	377
Controlling credit—and a funding loan? 32	New companies and new issues 52 Clear picture	39
Conversion not funding 37		377
Convertibility 17		206
0 111 1	3 New regular	
C 11 1 1		283
Credit restriction 14		
Crisis deferred? 28		146
Demands for capital 10	N	
		377
T T T		321
E.P.L. concessions 17		39
Elder Dempster 3		39
	0 37 ' '.	206
Exchange equalisation account 17		39
Foreign exchange dealings 38, 75, 17		174
	Notification of vacancies 89 Delta Metal	145
General decline 24		206
~		
02. 1 1 .: :	F100 11 01111	110
Gilt-edged optimism 34	Unice Appliance and Dusiness Edulo*	283
Halting the drain 17	Disclosing contingent tax liabilities	412
Hesitant markets 20	ment 1 rades Association 257 Dividends not or gross	145
	Office Management Association 290 Dellar investments	
	Old books on book-keeping by R	146
Imperial Chemical Industries 75, 109, 14	Robert A C.18 Excess Profits Levy, Provision for	321
Imperial Tobacco surprise 100	Robert, A.G.I.S	145
Japanese debt talks 34	Option dealings	412
	Our cover and paper 297 Fine report	
* 1 1 1 1 1	Overheads, Allocation of	174
Local authority borrowing 41	Overege subsidiaries 17 207 Fine set of accounts	206
Lucas, Joseph 411		76
Manchester Ship Canal 38		412
Madest Conding		174
	1 Palestine Portland Cement Works Ford Motor	
Money, discount and exchange 144		206
Morris 38, 411		39
New arbitrage in commodities 320		76
Nous mánimo	1	283
Option dealings 205		412
Period of waiting 75	5 Partnership, Dissolution of 349 Illuminated accounts	348
Persian oil 347		110
Public Works Loan Board 109, 411		283
0:	71 11 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	348
2 0 01		
Return of confidence 320	the state of the s	206
"Rights" issues 100		
Rootes 411		76
	1.1	
		145
Selective encouragement for exports 205	3	321
Sharp reverse 347	7 Amalgamated Dental 348 London County Freehold and Lease-	
Short-term rates 100		348
C . D		
		39
Sterling devaluation rumours 38		321
Sterling, Weakness of 243		110
Two mergers 38		110
	4 4 47 77	
		377
Unilever 38	70 11201111010 112111111111	110
Weakness of sterling 243		39
Morris Motors, Ltd 38, 411		76
Mortgages: Wife's rights in the matri-	71 0 11 7 1	377
monial home 219		39
Motors, Uncertain outlook for 411	Birmingham Small Arms 39 Murex	348
Moygashel, Ltd 39	33	283
Municipal Treasurers' Conference 220, 221		76
Municipal reasoners conference ago, and	Borax Consolidated 145 "Net profit"	"

POINT NO NO NO NO NO NO NO NO Par Pap Par Phil Pro Pro Pro Qua Qui Ress Rev Rug Seas Seps Sha Simm Simm State Stoc Stoc Subs Sur-

Ten-Thor Turr Two Typl Unce Und

Unfit
Valu
Vicke
Wall
Ware
Weyl
Wha
York
Points i
"Ploug
Pollott,
Sur-t
Postwar

Presider busin F.S.A.. Prevent

1939-Price ch Prices, I Private "Private Problem

PROFE

Accou

POINTS FROM PUBLISHED ACCOUNTS—conti	and	No.	PAGE	PAGE
11.1 .1		PROFESSIONAL NOTES—continued		Professional Notes—continued
No consolidation	145	Allocation of overheads	5	George VI: 1936-52 87
No sub-totals	110	Amending the Transport Act	126	Holman, Mr. Walter 54
Non-recurring items	321	Appointment and remuneration of		Hospital accounting and costing 2, 221, 325
Panel deductions	348	auditors	327	How many days in a year? 3
Paper profits	146	Association of Certified and Corporate	3-1	ICEC
	•	A	188	
	377	Accountants		Illegal hire purchases? 223
Philips' (N.V.) Gloeilampenfabrieken	348	Australia's reserves in London	90	Incorporated Accountants' Research
"Ploughshares"	110	Australian Budget	389	Committee 123, 327, 358
Profit, Statement of	110	Averaging taxable income	54	Increased national insurance benefits 257
Profits tax on dividends	348	B.E.A. and replacement costs	357	Industrial accountant 189
Provision for E.P.L	321	B.I.M. Conference	360	Industrial costs and earnings 80
	76	D1 I IFO	-	
			256	Institute of Cost and Works Accoun-
Quarterly profits statements	145	Belgian E.P.T.	5	tants 189, 257, 360
Quinquennial revaluation of assets	76	Borrowings by local authorities	388	Institute President criticises E.P.L 188
Reserves and provisions	377	Britain's international accounts	153	Institute's Recommendation XV 222
Revaluation of assets	6, 174	British Transport accounts and	-55	Insurance against road accidents 52
Rugby Portland Cement	174		221	*
2 1 1 20 1 1 1 1	283	Building society rates	126	International accounting: Brussels
Seasonal goodwill and resolutions	39	Business Efficiency Exhibitions 54, 88,	257,	conference 155
Separate consolidations	206		360	International Congress on Accounting
Shaw, John, & Sons	348	Business machines on show	88	4, 51, 123, 187, 219, 256
Simonds, H. & G	76		90	
	-		90	Intestates' estates 327
Simplicity	412	Capital formation, hire-purchase and		Intricacies of taxes on profits 187
Six tax items in one account	283	economic progress	125	Ireland's "economic foreign legion" 5
South African accounting standards	76	Capital structure of Australian com-		Irish Budget 154
Spurling Motor Bodies	377	panies	54	Irish Republic's adverse balance of
6 6	110	Chartered Institute of Secretaries		payments
2 1 6			5	payments 54
Steetley Company	174.	Clerical salaries	296	Is distribution too costly? 360
Stock profits and losses	6, 348	Claims for Italian debts	126	Japanese property in Britain 189
Stock reserves and provisions	110	Closing of appointments offices	223	Law Reform Committee 223
Subsidiary accounts	377	Coal nationalisation: Interest on com-	3	Leo, the electronic computer 126
			-	
	412	pensation money	5	Licensing of imports: Accountants'
Ten-year record comparison	412	Colliery concerns and profits tax	257	certificates 155
Thornycroft, John It	412	Companies Act, 1948	256	LIFO and "Bats" 186
Trojan (Holdings) 1	145	Companies in 1951	327	Loans for fuel efficiency 327
Turner & Newall	76	Compensation for loss of development	3-1	Management accounting course at
Twofold advantage	174	rights	125	Balliol College 124, 297
Typhoo Tea (Holdings)	174	Consolidation and codification	90	Management in Scotland—and the
Unconsolidated subsidiary assets	321	Controlled rents and house repairs	188	human factor 186
Undistributed profits relief	174	Conversion to limited company: Good-		Management scholarships 125
TT-C-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	206	will and extension of leases	126	
W . 10 T 1			120	
United Gas Industries	377	Cost and Works Accountants' summer	-	Measuring replacement costs 188
Valuing dollar investments	146	school 257,	360	Mechanical teller 90
Vickers	206	Costing in the die-casting industry	389	Missing women, children and divi-
Wall Paper Manufacturers	412	Cube, Mr.: The next round	5	dends 88
347. 1 77% XA7	412	"D Scheme" of purchase tax—and	3	** " " "
	-			
Weyburn Engineering	110	the end of "utility"	122	Municipal Treasurers' Conference 220
What are trading profits?	412	Deferment of national service	187	"Nation of shopkeepers" 221
Yorkshire Copper	76	Denationalising iron and steel-and		National certificates in commerce 54
Points in Practice: Stock Verification 15		the industry's long-term develop-		National insurance: Wife in her
	7, 195		200	
"Ploughshares"	110		00	husband's business 298
Pollott, Brian R., M.A., A.C.A., A.S.A.A.:		Development charges and claims 223,	296	National insurance without stamps 3, 326
Sur-tax	98	Egypt and double taxation	359	Nemesis 257
	5, 189	Eighth International Hospital Con-		Netherlands Institute of Accountants 359
D. C I D D CO	_	-	388	New companies and new issues 52
Postwar refund: E.P.T	146		~	
President's speech: The continuity of			257	New President of the American Insti-
business, by C. Percy Barrowcliff,		Estate duty and the family concern	88	tute 257
F.S.A.A	191	Expanding accountancy profession	256	New President of the Institute 220
Prevention of Fraud (Investments) Act,	.9.	Experiment in hospital costing	2	New President of the Institute of Cost
				and Works Accountants 189
n	2, 358		223	
Prewar debts by Germans 8	9, 155	*	360	New Stock Exchange charges 295, 358, 389
Price changes and accounting	11	Facilities for new industries in		New Year Honours 52
Prices, Index of retail		Northern Ireland	220	New Year prospectus 1
	124			
Private companies, Valuing shares in	124	Far Eastern compensation schemes	227	No mirrors, no deception
# D	78		327	No mirrors, no deception 189
		Finance for industry	327 359	No shares of no par value 123
"Private" market gardens 7 Problems of the Leasehold Act	78	Finance for industry Financial control and audit of univer-	359	No shares of no par value 123 Notification of vacancies 89
	78 7, 147	Finance for industry Financial control and audit of univer-	-	No shares of no par value 123
Problems of the Leasehold Act	78 7, 147	Finance for industry	359 326	No shares of no par value 123 Notification of vacancies 89
PROFESSIONAL NOTES—	78 7, 147 53	Finance for industry	359 326 122	No shares of no par value
PROFESSIONAL NOTES—Accountants and tax evasion	78 7, 147 53	Finance for industry	359 326 122 223	No shares of no par value
PROFESSIONAL NOTES— Accountants and tax evasion Accountants in the Civil Service	78 7, 147 53	Finance for industry	359 326 122	No shares of no par value
PROFESSIONAL NOTES—Accountants and tax evasion	78 7, 147 53	Finance for industry	359 326 122 223	No shares of no par value

PAGE		PAGE		PAGE	
PROFESSIONAL NOTES—continued	PROFITS TAX—continued		PUBLICATIONS—continued		PUBI
Problems of the Leasehold Act 53	Budget 127, 128,	144	Curtis, C. R.: Economics for the student	410	Ki
		31	Dicksee, L. R.: Auditing		
Profit forecasts and new issues 222, 223, 358	0	-	Drury, 7.: A comparative examination	40	
"Profits test" and shopkeepers' pro-	Colliery concerns	257	2.0		
tection 154	Control	369	of the methods of scheduling		La
Promoting dollar exports from Ireland 54	Director-controlled company 375,	, 408	accounts and expenditure analysis	14	
Public Trustee 257	Directors' remuneration	162	Eastham, J. K.: Introduction to eco-		La
Purchase tax committees 223, 297	Disclosing contingent tax liabilities	412	nomic analysis	317	
		162	Economic Co-operation Administration: The	3.1	Lee
		162	sterling area		Me
Queen's Birthday Honours 219	Dividends			350	
Rating revaluation 126	Extra-statutory concessions	106	Federation of British Industries: Compu-		
Rating site values 155	Finance Bill	162	tation of trading profits for		1
Receipts on cheques 390	Loans to members of a director-con-		taxation purposes	91	Me
Research in accounting: The need for	trolled company	408	-Guide to the Excess Profits Levy	372	Me
-	0 1 111 1	207	Finlay, J. A. R.: The trustees' hand-	3/4	1
co-operation 358					Mi
Restraint of professional practice 53		162	book	40	
Retail price index 124	"Saving"	275	Fisher, H., and Thompson, D. L.: Cost		Mo
Rights of Crown in liquidation 295	Student's tax columns 375,	408	accounting in industrial manage-		1
Savings banks deposits limit 90	Tax at 75 per cent	372	ment	245	Nuj
Scarcity of accountants 189	Undistributed profits	174	Fisher, P.: Directors' remuneration for	-13	p
-		- /-4		-0-	o o
Scottish C.A.s in London 90	"Profits test" and shopkeepers' protec-			285	
Scottish statistics 327	tion	154	Fitzgerald, A. A., and Schumer, L. A.:		Offic
Second year of nationalised gas 2	Promoting dollar exports from Ireland	54	Classification in accounting	284	Si
Self-assessment of tax 325	Property abroad requisitioned by the		Gilbert, J.: Index to Income Tax Act,		0rg
Silver jubilee of Taxation 326	Government: Estate duty	106	1952	209	0
Simpler census of production 54	Provisions for the replacement of wasting		Guide to Government Orders	351	р
		00		331	C
Social accounts for 1951—and the	assets, by L. C. Hawkins, F.S.A.A.	92	Hague, D. C., and Newman, P. K.: Costs		
financing of capital formation 121		296	in alternative locations: the clothing		Ove
Society President's visit to Canada and	Public Trustee	257	industry	409	Pain
U.S.A 326	Public Works Loan Board 109, 388,	411	Hannan, J. P., and Farnsworth, A.: The		A
Society's annual meeting 154	0.0		principles of income taxation	284	in
Society's examinations 187, 188	PUBLICATIONS—			204	Paln
		0	Harber, E. V.: Garage accounting and		
Specialloid case 222, 358	Accountant's income tax guide	378	administration	351	Park
Stamp-Martin Chair of Accounting 387	American Institute of Accountants: Accoun-		Holmstrom, J. E.: Facts, files and actions	318	th
Stampless national insurance 3, 326	ting trends and techniques in pub-		Hunt, N. C.: Methods of wage payment	3.0	Plen
Statistics and accounting 89	lished corporate annual reports	56			W
Step forward in steel 390	Anglo-Ameriaen Council on Productivity:		in British industry	209	Rank
		000	Hutchinson, W. H.: New logarithms	207	00
		389	Ilersic, A. R. (editor): Statistics and		
Suspense and inquiry for the Local	Avis, F. C.: A primary course in		their application to commerce		T
Government Act, 1948 389	printers' costing	175			Regio
Tax gatherers 186	B.C.A.: Examination notebook for		(Boddington)	176	E
Tax Inspectorate and evasion 90	accountancy examinees	175	Income taxes in the Commonwealth,		ac
Taxation in building society accounts 90		.13	Vol. I	. 31	Rez,
	Income tax and profits levy in a		Income Tax Act, 1952, and Finance		Robin
Taxation of excess profits 90	nutshell	410	. 00 .	000	
Trade mission to Central America 360	Barrett, T. J.: Hotel accounts	246		, 352	an
Transport arbitration 155	Beacham, A.: Economics of industrial		Incorporated Accountants' Research Com-	- 1	Schm
Transport hotchpotch 185		317	mittee: The appointment and remu-		Spenc
Transport, Uneasiness for 387		31/	neration of auditors under the		Spicer
Two Private Members' Bills 3	Beattie, C. N.: The elements of income			, 378	the
	tax law	80			ac
Two purchase tax committees 223, 297	Binnie, Andrew, and Manning B.: The		—The valuation of goodwill	299	
Uneasiness for transport and its users—	technique and principles of auditing	79	Inland Revenue: Farmers' income tax 341	, 352	Stone
and gloomy prospects for the		13	Institute of Chartered Accountants: Accoun-		ma
vehicles auction 387, 388	Boddington: Statistics and their applica-		ting in relation to changes in the		Sutton
Uniform C.P.A. examinations 189	tion to commerce	176		000	acc
77 . 17	Bogie, B. D. J.: Introduction to group		purchasing power of money	222	Talbo
*** *	accounts	350	Notes on the allocation of expenses	5	
War damage payments 54	Borneman, Roy, and Hughes, P. F.:	00	Institute of Cost and Works Accountants:		Taxa
Waste from audit "economies" 296		0.00	The accountancy of changing price		tax
Wear and tear allowances on vehicles 54		378		2 0000	Taylo
What is a reasonable rent?—and what	Bray, F. Sewell: The accounting mission	.79	levels	177	of
is "greater hardship"? 154	Britain's shops	221	-The terminology of cost accoun-		and
	Butterworth & Co. (Publishers) Ltd.:		tancy	208	
Widening scope of actuaries 222	Handbook on the Income Tax Act.		Institute of Municipal Treasurers and		Whill
Wife's rights in the matrimonial home	,				and
-effect on sales and mortgages 219	00	209	Accountants: An examination of the		Wilso
Withdrawal of concessions to ex-Forces	Butterworth's Commercial controls	111	methods of keeping ratepayers'	-	An
candidates 188	Cairneross, A.: Introduction to eco-		accounts, elc	41	tru
		217	-Wage records of local authorities		Books
	· · · · · · · · · · · · · · · · · · ·	317	and public boards	350	JOUKS
Professor of Accounting appointed 387, 418	Central Statistical Office: National income			30	h.
Profit forecasts and new issues 222, 223, 358	and expenditure, 1946-51	328	Iron and Steel Corporation: Annual		Furchas
Profit, Statement of 110	Credit Insurance Association, Ltd.: Latin		accounts-manual of accounting		Purchas
	America—the outlook for British		policies and practices to be followed		Purchas
PROFITS TAX—		360	by subsidiary companies	333	Qualita
		300	Kerr on the law and practice as to		"Qualit
Apportionment of directors' remunera-		100		410	Δ.
tion 159	service 177, 198,	403	receivers	1	Quarter

	PAGE -		P/	AGE		PAGI
PUBLICATIONS—continued		Queen's Birthday Honours		219	Retail price index	12
King Edward's Hospital Fund for London:		Quieter markets		75	Revaluation of assets 7	6, 17
Report on costing investigation for		Quinquennial revaluation of assets		76	Revue Internationale de Sciences Economiques	
the Ministry of Health	395	" Qwertyops "	5	244	et Commerciales	19
Lacey, K.: Profit measurement and		Rating revaluation	126, 9	289	Ridley Committee on national fuel policy	32
price changes	409	Rating site values		155	Ridgway, Phyllis E. M., F.S.A.A.: Sixth	3-1
Lasser, J. K. (editor): Handbook of tax				33	International Congress on Accounting	22
accounting methods	III	READERS' POINTS AND QUER	IES-		"Rights" issues	10
Lees, G. R.: Stabilised accounting	80	Age relief and building soc			D: 1 CC	
Martin, A. K.: Share transfer and		interest	247, 2	84	-	29
registration in company law and		Annual fee deducted from t	rust		Road accidents, Insurance against	5
practice	176	income	2	84	Road Haulage Executive	18
Marsh, D. R.: Corporate trustees	352	Balancing allowances	4	113	Robert, R., A.C.I.S.: Complexities of the	
Mayo, J. W.: Companies limited by		Base stock system		46		6, 133
guarantee and unlimited companies	352	Calculating tax and commission		47	—Old books on book-keeping	235
Mustoe, N. E.: Guide to income tax	318	Capital allowances		79	Rootes Motors, Ltd	411
Monahan, A. C.: A comprehensive index		0 11		47	Routine accounting during periods of	
to the Income Tax Act, 1952	176	Cessation	349, 3		changing prices, by E. B. Palmer	I 1
Nuffield Provincial Hospitals Trust: Re-		Commercial rents		49	Rover Co., Ltd	411
port of an experiment in hospital		Covenant in favour of trustees	4			
costing	395	Deceased partner's capital		19	ROYAL COMMISSION ON	
Office Management Association: Clerical		Development values		13	TAXATION—	
salaries, 1952	296	Director's fees of practising acco	un-		Accountancy bodies' memoranda	165
Organisation for European Economic		tant	27, 2	47	Association of British Chambers of	
Co-operation: Cost accounting and		Dissolution of partnership		49	Commerce	300
productivity—the use and practice of		E.P.T. postwar refund		46	Association of Certified and Corporate	
cost accounting in the U.S.A. 361	, 392	Excess Profits Levy, as amended		19	Accountants 165	5, 308
Overseas economic surveys	246	Excess Profits Levy: Depreciation			Balogh, Mr. T.	308
Paint Materials Trade Association:		sterling		107	Bird, Mr. Roland	310
Accounting and costing in the paint		Expenses of engaging employees		59	Booker, Mr. H. S.	238
industry	317	Income tax repayment claim		13		, 256
Palmer's Company precedents, Part II	208	Maintenance claims		07	British Employers' Confederation	276
Parkinson, B. B.: Accountancy ratios in		Patents: Section 39 (1), Income		-	Capital profits	30
theory and practice	245	Act, 1945	147, 1	50	Chairmanship 30	, 194
Plender, Lord: Lord Plender-some	20	"Permanent discontinuance"		19	Charterhouse group	30
writings and speeches	148	66 Th 1		47	Clay, Sir Henry	309
Ranking and Spicer's Company Law,		Profits tax: Apportionment of dis		47	Crowther, Mr. Geoffrey	310
edited by H. A. R. J. Wilson and		tors' remuneration		59	Depreciation	30
T. W. South	175	Receipts on cheques 349		14	Fabian Society	308
Regional Hospital Board Treasurers for		Repairs to recently acquired busin	ness	- 4	Federation of British Industries	310
England and Wales: Hospital cost		premises		19	General Council of British Shipping	309
	395	01 11 1 201		07	Harrod, Mr. R. F	308
Rez, A.: Income tax simplified	246	Schedule E: Late ascertainment		-/	Hicks, Mrs. Ursula	238
Robinson, G. A.: Hospital accountancy	-1-	commission		47	Hughes, Mr. F. H	238
and finance	40	Taxation of overseas subsidiaries		07	Institute of Chartered Accountants 165	
Schmitthof, C. M.: The sale of goods	148	Travelling and hotel expenses		79	Institute of Taxation	138
Spencer, F. H.: Guide to economics	317	Valuation of shares		47	International Chamber of Commerce	277
Spicer, E. E.: Case lore-leaves from	3-7	Receipts on cheques 349, 379			Issuing Houses Association	276
the notebook of a professional		Recent public accounting developme		- 1	LIFO	256
accountant	41	in the United States, by J. Hard			Paish, Professor F. W	276
Stone, J. E.: Hospital organisation and		Stewart, C.P.A		7	Society of Incorporated Accountants 165,	, 309,
management	208	Recent tax cases. See Legal Index			Inset to April	issue
Sutton, O.: The student's machine		Regional Hospital Board Treasurers	325, 39	95	Stock Exchange	276
accounting tutor	176	Registration of business names		90		, 256
Talbot, W. F.: Company meetings	245	Relief on American and Canadi			Trades Union Congress	276
Taxation: Key to income tax and sur-	13	dividends		12	Wiles, Mr. P. J. D	308
tax, 1952-53	177	Remington Rand, Inc		27	Royal Statistical Society	89
Taylor, E. M., and Perry, C. E.: Principles	- / /	Rent, Reasonable		54	Rugby Portland Cement Co., Ltd. 174	, 320
of auditing with typical questions		Rent restriction		88	Savings banks deposits limit	90
and answers 351,	370	Rents, Commercial		19	Scammell Lorries, Ltd	283
Whillans, George: Whillans's tax tables	313	Repaid loans: Profits tax		30	Scarcity of accountants	189
and tax reckoner, 1952-53	378	Repairs to farm buildings		14	Schedule A: Maintenance claims 78, 105	, 207
Wilson, H. A. R. J., and Beattie, C. N .:	31-	Replacement costs 45, 52, 82, 92, 156,			Schedule E: Late ascertainment of	
An outline of the law of trusts and		188, 190, 192, 211, 221, 222, 328,			commission	147
trustees	80	Replacement of wasting assets, Provision			Scottish C.A.s in London	90
Books received 41, 69, 80, 111, 148, 209,		for, by L. C. Hawkins, F.S.A.A.)2	Scottish financial and trade statistics	327
294, 352, 379, 400,		Research in accounting: The need			Scottish Management Conference	186
Purchase tax committees 223,			35	8	Seasonal goodwill and resolutions	39
Purchase tax: "D" scheme	122	Research on costing in hospitals, by			Second year of nationalised gas	2
Purchase tax office, Removal of	312	* 41 1	39	15	Select Committee on Estimates	326
Qualitative standards for profits?		D 1 11	37	-	Selective encouragement for exports	205
"Qualitative " tests for finance			3, 31		Self-assessment of tax	325
Quarterly profits statements		D	_		Separate consolidations	206
The second second second second	TJ	P	J	100		

PAGE

7, 37⁸ 1, 35²

PAGE	PAGE		
Seven ideas on costing, by Norman G.	SOCIETY OF INCORPORATED ACCOUNTANTS—cont.	SOCIETY OF INCORPORATED ACCOUNTANTS—Ont.	Sterlin
Lancaster, M.B.E., A.C.A 393	DISTRICT SOCIETIES—continued	OBITUARY—continued	Sterlin
Shareholders, directors and accountants 300	Northern Ireland 217, 323, 354	**	Steaman
	Nottingham, Derby and Lincoln 417	77 1 7 77	
	Cl. C. 1	11 D D	acc
	Sheffield 358, 382, 419	Hogg, R. B	Un
Shaw, John, & Sons, Wolverhampton,	South of England 49, 383, 419	Hooley, H. T	
Ltd 348	South Wales and Mon. 84, 181, 253, 354,	Keeling, W. P	STOC
Shopkeepers, Nation of 221	385	W . C	
CI		M C D C	Cha
			Opt
Silver City Airways 377	Swansea and South-West Wales 120	Martin, F. A 356	Roy
Silver jubilee of Taxation 326.	West of England 45, 288	Morgan, T. O	Stock
Simonds, H. & G., Ltd 76	Yorkshire 47, 324	Sheedy, E. P. M 294	
Simpler census of production 54	Duties of auditors as regards directors'	G. A YY	Stock
	9	Th. T. C.	Stock
Site values, Rating 155	emoluments under the Companies	Thomas, J. S 356	Stock
Social accounts for 1951—and the	Act, 1948 118, 191, 212,	Tunbridge, S. T 324	Study
financing of capital formation 121	Inset to March issue	Tunnington, C 294	ting
Social importance of accountancy and	Frants of the month on the sec sec sec	747 17 60 7 5	Subsid
auditing 181	Events of the month 47, 83, 119, 150, 182,	TATE 1. WAT W	
additing	217, 323, 354, 383, 419	TATISTY TY TO	Subsid
SOCIETY OF INCORPORATED	Examination prizes and medals 182, 214,	Williams, H. D 86	Succes
ACCOUNTANTS	215, 418	Oxford course on management accoun-	Sur-tax
	Examination results 114, 182, 188, 288		Sur-ta:
Accountant in industry 118		Personal Notes 50, 85, 120, 152, 183, 218,	A.S.A
Accountants' Joint Parliamentary Com-	Examinations 84, 120, 133, 188, 214, 252, 287	254, 293, 324, 356, 385, 420	A.S.A
mittee 212	323, 324		Tota o
Accounting in inflation, 45, 51, 82, 156, 180,	Excess Profits Levy 251, 323		Tate a
	Excess profits, Taxation of 64, 90		Tax ca
181, 212, 337	Ex-Forces candidates: Withdrawal of	President's visit to Canada and U.S.A.	Tax ca
Addresses to the Queen and the Queen		326, 337, 381	Tax ev
Mother 87, 119	concessions	3-7 3377 3-1	Tax-fre
Annual meeting 154, 190, 191, 211	Extravagance in government 46, 113, 417	and a solution of the solution	2
Annual report 212	Functions of accountants 47	// 3-3/ 3-3	Tax ga
Appointment and remuneration of		Removals 50, 86, 120, 152, 184, 218, 254,	Taxabi
Appointment and remuneration of		294, 324, 356, 386, 420	Spice
auditors 327, 378	Government spending 46, 113, 417		Taxatio
Articled clerks and bye-law candi-	Holman, Mr. Walter 54, 118, 150, 191	212, 337	Taxatio
dates 215	Honorary member 54, 118, 150, 191	331	by th
Benevolent Fund 154, 217, 251	Honours and appointments 52, 118, 214, 387	Research Committee 123, 214, 250, 299, 327,	
		358, 378, 389	tants
Birmingham diamond jubilee 416	How to reduce income tax 417	Royal Commission on Taxation 119, 165, 212	Taxatio
Branches and District Societies 213	Important inquiry 45		Taxes o
Branches and District Societies Con-	Incorporated Accountants' Hall 213		Ten-yea
ference 211, 252	Incorporated Accountants' Lodge 418		Then ar
Bye-law candidates, Registration of 287, 323,			
	International Congress 249		Thorny
385	Irish Branch 49, 182, 183, 213, 214, 253	Social importance of accountancy and	Thrift,
Capital formation, hire-purchase and	Keens, Sir Thomas 150	auditing 181	Town a
economic progress 125	King George VI National Memorial		Trades
Chair of Accounting 387, 418	Fund 418	Stamp-Martin Chair of Accounting 387, 418	
Changes in appointment as auditor or		Stamp-Martin Chair of Accounting 307, 410	Promopo
professional accountant 213	Library 117		Transpo
	List of members 113, 150, 183	Students' Society subscriptions 418	ranspo
Companies Act in operation 132	London Students' Society 48, 84, 85, 183,	Taxation and expenditure 46, 113, 417	
Concessions to ex-Forces candidates	217, 253, 287, 419	Taxation of excess profits 64, 90	
withdrawn 188, 251	Management Accounting course at	University of Nottingham	
Conference at Dublin, 1951 213			
Co-operation with Canadian and		Universities scheme 323	
	Membership 49, 151, 252, 355	Valuation of goodwill 299	
American accountants 416	Need for capital accumulation 382	Vice-President's badge 323	gricult
Co-ordination 212	New Year honours 52, 118		Consul
Cost of exports 383	New Year message 2		rt Rep
Council meetings 118, 119, 182, 217, 250, 323,	atom acin incomes		
418			Statute
	OBITUARY—	Withdrawal of concessions to ex-Forces	storia
	Abercrombie, W. A 152	candidates 188, 251	Read
Course at Cambridge, September 1951 7, 213	Alexander, J. H 50	South African accounting standards 76 la	anque
Course at Oxford, September 1952	Atkinson, T '50	9	Windi
124, 297, 366		0	
Death of King George VI 87, 118	Basu, D 386		anque
	Boyle, S 294	Spicer, Ernest Evan, F.C.A.: Leaves from the	Right
Deferment of national service 187, 252	Brand, C. H 294	notebook of a professional accountant—	elmont
DISTRICT SOCIETIES—	Bray, H 184		Restord
Birmingham 416	Buckley, E 356		utt, dec
D 16 1			
334	Burrows, Sir Roland 254		Shares
Devon and Cornwall 46, 253		Spirit of thrift 244	to in
1 , 33	Cessford, J. C 86	200	
Hull 183, 288	Cessford, J. C	Stamp memorial lecture 386 Ca	unbrid
1 , 33	Chambers, E 420	Stamp memorial lecture 386 Ca Stamp-Martin Chair of Accounting 387, 418	
Hull 183, 288 Leicester 98	Chambers, E 420 Churchill, A. C	Stamp memorial lecture 386 Ca Stamp-Martin Chair of Accounting 387, 418	Ltd., I
Hull	Chambers, E	Stamp memorial lecture	Ltd., 1 Restora
Hull	Chambers, E.	Stamp memorial lecture	Ltd., 1 Restora
Hull	Chambers, E.	Stamp memorial lecture	Restora and a
Hull	Chambers, E.	Stamp memorial lecture	Restora and a raven, awkins
Hull	Chambers, E.	Stamp memorial lecture	Ambrid Ltd., I Restora and a raven, awkins, Costs in

PAGE	PAGE	PAGE
Sterling devaluation rumours 38	Transport hotchpotch 185	Universities, Financial control and audit
Sterling, Weakness of 243	Trojan (Holdings), Ltd 145	of 326
Sewart, J. Harold, C.P.A.: Recent public	Tucker Committee on taxation of trading	Universities scheme 412
accounting developments in the	profits 91	University of London: Stamp memorial
United States 7	Turner & Newall Co., Ltd 76	lecture 386
	Turnover figures in Inland Revenue	Unlawful profits, Taxability of, by E. E.
STOCK EXCHANGE—	report 89	Spicer, F.C.A 60, 134
Charges 295, 258, 389	Two mergers 38	Untaxed interest 389
1 1	Two Private Members' Bills 3	" Utility," End of 122
	Two purchase tax committees 223, 297	,,,
	Twofold advantage 174	Vacancies, Notification of 89
	Typhoo Tea (Holdings), Ltd 174	Valuation for rating 126, 389
Stock reserves and provisions 110, 186		Valuation of goodwill 299
Stock valuation 256	Uncertain outlook for motors 411	Valuation of shares 78, 147
Stock verification 157, 195	Unconsolidated subsidiary assets 321	Valuing dollar investments 146
Study meetings on mechanised accoun-	Undistributed profits relief 174	17.1 1
ting 352	Uneasiness for transport and its users—	Valuing shares in private companies
Subsidiary accounts 377	and gloomy prospects for the vehicles	Venezuela, Trade mission to 360
Subsidiary assets, Unconsolidated 321	auction	
Successions 67	Unfinished story 206	01, 33
Sur-tax 73, 98, 105, 137, 412	Uniform C.P.A. examinations 189	Vickers, Ltd 206
fur-tax, by Brian R. Pollott, M.A., A.C.A.,	Unilever, Ltd 38	Victoria League 414
A.S.A.A 98	United Gas Industries, Ltd 377	Wall Barry March 114
	*	Wall Paper Manufacturers, Ltd 412
Tate and Lyle, Ltd 5, 146	UNITED STATES OF AMERICA—	War damage: Far Eastern compensation
Tax cases. See Legal Index Tax cases: General interest	America! Here we come! 283	schemes 327
Tax cases: General interest 338	American accounting trends 56	War damage payments 54
lax evasion 90, 137, 244, 285	American Institute of Accountants 56, 189,	War disabled ex-service men's exhibition 386
Tax-free annuities under wills 68, 104	257, 381, 416, 418	Ward, Thos. W., Ltd 412
Tax gatherers 186	Anglo-American Council on Product-	Wasting assets, Provisions for the replace-
Taxability of unlawful profits, by E. E.	ivity 389	ment of, by L. C. Hawkins, F.S.A.A. 92
Spicer, F.C.A 60, 134	Averaging taxable income: 54	Weakness of sterling 243
Taxation and expenditure 46, 113, 417	Cost accounting: The American	Wear and tear allowances 30, 33, 54
Taxation of excess profits: Memorandum	example again 361, 392	Weyburn Engineering Co., Ltd 110
by the Society of Incorporated Accoun-	Costing in the die-casting industry 389	What are trading profits? 412
tants 64, 90	LIFO 256	What is a reasonable rent?: And what is
Texation silver jubilee 95, 326	Management accounting and produc-	"greater hardship"? 154
Taxes on profits, Intricacies of 187	tivity 392	Widening scope of actuaries 222
Im-year record comparison 412	Management scholarships 125, 148	Wife's rights in the matrimonial home—
Then and now, by E. E. Spicer, F.C.A. 329, 362	New President of the American	m
		Withdrawal of concessions to ex-Forces
7 10 7 11 7		
2 1 C	Recent public accounting develop-	
	ments, by J. Harold Stewart, C.P.A. 7	Winder, W. H. D., M.A., LL.M.: Merger of
	Tariff policy 282	debts—the problems of further security 301
Iransport Act, Amending 126	Uniform C.P.A. examinations 189	V H
Iransport and its users, Uneasiness for 387	Visit by President of the Society 326, 337,	Year, How many days in? 3
Transport arbitration 155	381, 416, 418	Yorkshire Copper Works, Ltd
	Land Cases	
	Legal Cases	
COMPANY LAW	PAGE	CONTRACT AND TORT
7	Mead, Henry, & Co., Ltd. v. Ropner	
PAGE	Holdings, Ltd.	PAGE
Agricultural Investments, Ltd., Re	Share premium accounts 81	A.D.A.C., Ltd., Pocock v 178
Consultation by liquidator of contributories 249	Proved Tin & General Investments, Ltd.,	Armstrong v. Strain
Art Reproduction, Ltd., Re	Rama Corporation, Ltd., v 210	Deceit 178
Statute-barred debts 81	Rama Corporation, Ltd. v. Proved Tin	Beadman Brothers, Ltd., Du Jardin v 286
Astoria Garage (Streatham), Ltd.,	and General Investments, Ltd.	Bentley, Jerome v
Read v 248, 322	Ostensible authority of directors 210	Bloomstein v. Railway Executive
lanque des Marchands de Moscou, Re	Read v. Astoria Garage (Streatham) Ltd.	Rights of persons on railway property 322
Winding-up of foreign bank 249		D 10 1 TATE : 1 111
lanque Industrielle de Moscou, Re	0 0 0	Carmel Exporters and Importers, Ltd.,
Dir. co	Ropner Holdings, Ltd., Henry Mead and	
Right of Crown to bona vacantia 295, 353	Co., Ltd. v 81	East India Trading Co. v
kimont, M., & Co., Ltd., Re	Savory, E. W., Ltd., Re	Cummings v. London Bullion Co., Ltd.
Restoration of company to register 44	Rights of preference shareholders in	Rate of exchange 178
lutt, deceased, Re	winding-up 112	Du Jardin v. Beadman Brothers, Ltd.
Shares held in trust—Right of beneficiaries	Tyman's, Ltd. v. Craven	Title of purchaser to goods sold without
to inspect company's documents 149	Company struck off register—Effect of	authority 286
Cambridge Coffee Room Association,		East India Trading Co. v. Carmel
Ltd., Re	restoration 178	Exporters and Importers, Ltd.
Restoration of defunct company to register	Wharfedale Brewery Co., Ltd., Re	Rate of exchange 248
and winding-up 81	Rights of preference shareholders in	Jerome v. Bentley
Craven, Tyman's, Ltd. v 178	winding-up 380	Title of purchaser to goods sold without
lawkins, F. T., & Co., Ltd., Re	Zimmers, Ltd., v. Zimmer	authority 286
Casts in winding-up 353	Appointment of directors 81	London Bullion Co., Ltd., Cummings v. 178
555		9

PAGE Cont.

66, 393 3, 218, 85, 420

37, 381
23, 385
8, 254, 36, 420
30, 181, 12, 337
78, 389
65, 212
viil issue
18, 213
17, 385
181
213
87, 418
89, 118
418
13, 417
64, 90
118
323
299
323

59, 418

Pocock v. A.D.A.C., Ltd. Wynn's Will Trusts, Re Need to specify nature of service in memor- Right of Court to control administration—	PAGE	PAGE
		Stroud v. Bradbury
		Entry on private premises by public
andum of contract 178 Apportionment of proceeds of sale of trees		authority 322
Railway Executive, Bloomstein v 322 between capital and income	178	Westminster Bank, Ltd., Brewer v 380
Strain, Armstrong v 178		Whitehill and others v. Bradford
Whitehill v. Bradford INSOLVENCY		Restraint of professional practice
William C. District		Wilkinson National Assistance Band
Covenants in restraint of trade 149 Debtor, Re a (No. 41 of 1951)		
Wording of bankruptcy notices and		Young v. Buckles
EXECUTORSHIP LAW AND TRUSTS petitions	112	Architect's fees not included in amount
Debtor Re a (No. 260 of 1051)		authorised by building licence 179
Barclays Bank, Ltd., Tiger v 149 Remaining out of England with intent to		
		TAXATION
Limitation on powers of Court to sanction defeat or delay creditors	179	ESTATE DUTY
alterations Jennings (a bankrupt) Prustee J. King		
Botting, deceased, In the estate of Effect of act of bankruptcy on contract to		Beit, In re
Sell land	380	Bequest of annuities—Estate insufficient to
		pay as directed, but adequate for
Bromham, deceased, In the estate of Effect of extortionate demand on creditor's		actuarial value—Annuities purchased—
Dependent relative revocation 112	415	Death of one annuitant 71
Burns v. Campbell King, Jennings' (a bankrupt) Trustee v.	380	C.I.R., Davies v 406
	300	CIP II D III T
Campbell Burns v. 45		
D's Settled Estates Re Rights of execution creditor against trustee	112	Davies v. C.I.R.
Limitation on houses of Court to concion Manchester Legal Aid Committee, K. v.	210	Pension to widow under non-contributory
K 7 Manchester Legal Aid Committee		scheme—Discretion of trustees to give or to
I ructee in hankruhten cuing as an assisted		withhold pension—Whether purchased or
Davis, In the Estate of	210	provided by deceased-Whether a dis-
Revival of Will 353 Solicitor Pe a	- 140	position of property 406
	140	Fuller's Settlement, In re
Management v. Walker Clients' account of bankrupt solicitor	149	Settlement—Beneficial interest arising on
Discretion of trustees 248 Trytel, Re		Section Denegation therest arising on
Fitzpatrick, Re Equitable assignments	322	survivorship — Contingent reversionary
		interest—Whether beneficial interest an
		interest in expectancy 242
Gape's Will Trusts, Re		Howell, In re
Meaning of permanent residence 210, 380 Arab Bank, Ltd. v. Ross		Legacies, etc., except of residue to be free
Gare, deceased, Re Bills of exchange	210	of death duties-Whether duties payable
Construction of will on printed form with Barker v. Barker		on deaths of tenants-for-life payable out
two residuary bequests 45 Secured maintenance in divorce proceedings	248	
Harris, In the Estate of Bendall v. McWhirter		
Position of signature on will 353 Wife's rights in the matrimonial home-Effe	ect on	Keele Estates, In re
333	219	Apportionment of duty 406
	4.9	Lambton's Marriage Settlement, In re
		Marriage settlement—Annuity to wife,
Kausman, In the Estate of The "profits test" and shopkeepers' protec-		balance of income to husband-Whole
Grant of administration in England when tion	154	income to survivor-Death of husband
deceased was domiciled abroad 322 Boon v. Boon		-Whether whole trust fund liable to
Lillingstow, deceased, Re Exemption of armed forces from civil process	210	
Donatio mortis causa 286 Bradbury, Stroud v	322	McDougall's Trustees v. C.I.R.
Pomfret's Settlement, Re Bradford, Whitehill and others v	53	
Compensation for requisitioned property Brewer v. Westminster Bank, Ltd.	00	Land purchased by deceased conveyed to
7	380	City of Edinburgh as public park—
the same of the sa	400	Loan by city to cover cost of purchase—
The state of the s	179	Loan and interest to be paid on death—
Settlements, capital or income? 179 Craven, Pegler v	126	Whether consideration given for debt
Spensley's Will Trusts, Re Eastern Gas Board, Grove v	112	consisted of property derived from
Construction of revocatory clause in codicil 286 Grove v. Eastern Gas Board		deceased 281
Stevens, deceased, Re Powers of gas officials to enter premises	112	
Forms of will 179 Kay, Ltd. v. Kay & Levy 53	, 154	New South Wales Stamp Duties Com-
Stoneham's Settlement Trusts, Re Kay, John, Ltd. v. Trustees of the Kay		missioner v. Way
CLUI LT		Settlement—Trust for charitable purposes
13		-Powers of settlor during life-
4	***	Whether a reservation of benefit 169
	, 154	Parker, In re
Figer v. Barclays Bank Ltd. Leicester v. Pearson	000	Trusts—Non-exercise of right of recovery of
Administrators' right to documents 149 Pedestrian crossings	286	Special Contribution—Whether amount
Illswater, deceased, Re McWhirter, Bendall v	219	
Apportionment of outgoings of estate between Mead v. Plumtree		
Full mount of the mine control	415	Rose, In re
CONTRACTOR CONTRACTOR AND		Gifts inter vivos—Shares in company
7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		controlled by deceased—Transfers
Walker, Dundee General Hospitals Board National Assistance Board v. Wilkinson		before but registration after material date 35, 314
Walker, Dundee General Hospitals Board of Management v. National Assistance Board v. Wilkinson 248 Liability of husband under National	000	
Walker, Dundee General Hospitals Board of Management v. National Assistance Board v. Wilkinson Liability of husband under National Assistance Act, 1948	353	Way, New South Wales Stamp Duties
Walker, Dundee General Hospitals Board of Management v. National Assistance Board v. Wilkinson Vayland, In the Estate of Revocation of will—Admission to probate of Liability of husband under National Assistance Act, 1948 Neale, Berthelemy v. Neale, Berthelemy v.	154	Way, New South Wales Stamp Duties
Walker, Dundee General Hospitals Board of Management v		Commissioner v
Walker, Dundee General Hospitals Board of Management v	154	Commissioner v 169 Excess Profits Tax
Walker, Dundee General Hospitals Board of Management v	154	Commissioner v
Walker, Dundee General Hospitals Board of Management v	154	Commissioner v 169 Excess Profits Tax
Walker, Dundee General Hospitals Board of Management v	154 286	Commissioner v
Walker, Dundee General Hospitals Board of Management v	154 286	Commissioner v

PAGE	PAGE	P/	AGE
CI.R., G. Deacon & Sons v 108, 202	C.I.R. v. City of Glasgow Police Athletic	Faulconbridge v. Thomas Pinkney and	
C.I.R., Moschi v 141, 280	Association	Sons, Ltd.	
C.I.R., Star Cinemas (London), Ltd. and	Charity-Difference between English and	Bulk of shares sold for share in sums	
Majestic (Derby), Ltd. v 168	Scots law-No evidence of English law 167	received by company for four years-	
Deacon, G., & Sons v. C.I.R.	C.I.R. v. Gordon	Vendors continuing to advise-Whether	
Small business-Large sums of additional	Income from foreign possession—Transfers	payments admissible as remuneration	36
capital - Inquiry - Commissioners'	of bank overdraft from London to	Fielding & Son (Werneth), Ltd. v. Green	0
finding on undisclosed profits 108, 202	Colombo-Whether remittances to United	Subsidiary company—Payment of agreed	
Dowdall O'Mahoney & Co., Ltd., C.I.R.	Kingdom 170, 241	amount to principal company in respect	
v 141, 279	C.I.R. v. Guthrie	of E.P.T Whether a net sum after	
Kelly, Moschi v 141, 280, 405	Initial allowance—Payment for car—		106
Moschi v. Kelly; Moschi v. C.I.R.	Owing to gross fraud no car obtained 403	Fleming & Co. (Machinery), Ltd.,	
Business — Large assets unexplained —	C.I.R., Samuel Jones & Co. (Devondale),	0.15	.60
Inquiry—Estimated assessments 141, 280, 405	Y . 1		167
Star Cinemas (London), Ltd., and	0.00	Glasgow, City of, Police Athletic Associa-	- C-
Majestic (Derby), Ltd. v. C.I.R.	C.I.R., Lawrie v		167
Avoidance or reduction of liability-Main	servators of Epping Forest) v. 108, 140, 373	Golder v. Great Boulder Proprietary Gold	
benefit 168	CIP II P . P I C	Mines, Ltd.	
100	C.I.R., Moschi v	Promotion of companies and sales of shares—	
INCOME TAX		Allegations of deceit and fraud-Settle-	
	C.I.R., Rankine v	ment of action by payment-Whether	
Albion Rovers Football Club, Ltd., C.I.R. v. 374 Amold, Mackenzie v. 242, 313, 404	C.I.R., James Snook & Co., Ltd. v. 108, 200, 242	sum paid deductible 108,	200
1-73-37-1-1	C.I.R. v. Toll Property Co., Ltd.	Gordon, C.I.R. v 170, s	241
Barron v. Littman	Acquisition of real property—Transfer to	Great Boulder Proprietary Gold Mines	
Excess rents—Whether deficiences on other	company formed for investment or resale of	Co., Ltd., Golder v 108, 2	200
properties can be set off 405	property—Part demolished—Lettings—	Green v. Cravens Railway Carriage and	
Batley, In re	Whole property sold at profit after	Wagon Co., Ltd.	
Tax-free annuity under will—Whether	seven years—Whether adventure in the	Staff assurance scheme—Additional pre-	
liable to account for tax reliefs—Enforce	nature of trade 373	miums for older employees—Lump sum	
ment of liability 313, 404	C.I.R., Wilkie v	paid in commutation thereof 97, 1	107
Beeson v. Bentleys, Stokes and Lowless	C.I.R., Wilsons (Dunblane), Ltd. v 374		106
Solicitors—Entertainment expenses 344	Caulcott, Harvey v 141, 202	C C.D	
Bentleys, Stokes & Lowless, Beeson v 344	Chibbett v. Harold Brockfield & Son, Ltd.		403
Black's Executors, Wood v 170, 279	Sales of houses by building company—		404
Blasdale, James Snook & Co., Ltd. v. 108, 200,	Deposits with building society making	Harvey v. Caulcott	
242, 342	unusually large loans to purchasers-	Builder—Some houses retained as invest-	1
Blunson v. West Midlands Gas Board	Release of deposits after cessation of	ments but sold at profit after many years-	
Mills, factories or other similar premises 72, 107	business 72, 139, 344	Whether profits income from business 141, 2	202
Bray v. Colenbrander	Colenbrander, Bray v 242, 342, 405	Harvey v. Breyfogle	
Dutch national—Employment—Contract	Craigenlow Quarries, Ltd. v. C.I.R.	American citizen employed in U.K.—	
made abroad—Exercised in United	Lease of quarry at minimum rent and	Agreement made abroad—Remuneration	
Kingdom 242, 342, 405	royalty-Sale of spoil banks adjacent,	paid into bank abroad 342, 4	405
Breyfogle, Harvey v 342, 405	subject to removal during period of lease	Hawkins v. Leahy	
Bridges v. Watterson	-Whether payments deductible 34	Medical practitioner—Payments by Minis-	
Contributory pension scheme—In event of	Cravens Railway Carriage and Wagon	ter of Health towards maintenance of life	
death before aggregate pension equal to	Co., Ltd., C.I.R. v 37, 107		107
contributions difference to be paid in lump	Cravens Railway Carriage and Wagon	Higgs v. Olivier	
sum-Whether pension assessable before	Co., Ltd., Green v 37, 107	Actor—Restrictive covenant—Not to appear	
that amount reached 407	Crompton v. Reynolds and Gibson	in films for eighteen months—Lump sum	
Brockfield, Harold, & Son, Ltd.,	Debts owed to firm-Three changes in part-	payment 108, 2	
Chibbett v 72, 139, 344	nership-" Cessation" on second change		278
Broomhouse Brick Co., Ltd., C.I.R. v. 373	only-Allowance of bad debt reserve to	Jones (Samuel) & Co. (Devondale), Ltd.	
C.I.R. v. Albion Rovers Football Club, Ltd.	Firm No. 1-Debt recovered in full	v. C.I.R.	
Football players' wages-Alteration of con-	by Firm No. 4 170, 312	Factory—Replacement of chimney—	
tract period-Accounts made up to	Dale v. Johnson Brothers	****	139
March 31-Proportion of wages for	Capital allowances—" Industrial building	Keiner v. Keiner	
subsequent off-season charged as	or structure "-Warehouse 278	Divorce-Annual payments to former wife	
expenses—Whether allowable 374	Davies v. Webbs (Aberbeeg) Ltd.	under deed executed in U.S.AArrears	
C.I.R. v. Broomhouse Brick Co., Ltd.	Brewery—Rents received for tied houses less	-Payer resident in U.KJudgment in	
Brick making—Tenancies of lands—Pur-	than if let as free houses-Whether differ-	High Court-Whether payer entitled	
chase of pit refuse thereon—Cost written	ences admissible deductions 35		240
off as material used—Whether deductible 373	Deacon, G., & Sons v. C.I.R.	Kelly, Moschi v	-
CIR C : 1 O : V.1	Small business—Large sums of additional	Kempster v. McKenzie	9
C.I.R. v. Cravens Railway Carriage and	capital — Inquiry — Commissioners'	Machinery or plant-Motor-car used partly	
Wagon Co., Ltd.	finding on undisclosed profits 108, 202	for business and partly for private	
Staff assurance scheme—Additional prem-	Electrical Yarns, Ltd., Townsend v. 141, 199	purposes—Whether purchased solely from	
	Faulconbridge v. National Employers'	business considerations—Whether allow-	
ums for older employees—Lump sum	Mutual General Insurance Associa-	ance to be restricted 242, 2	78
paid in commutation thereof . 37, 107 C.I.R., G. Deacon & Sons v 108, 202		Lawrie v. C.I.R.	100
CLR Fleming & Co. (Machinery)	tion, Ltd.	Repairs to property—Roof in disrepair	
C.I.R. v. Fleming & Co. (Machinery), Ltd.	Policyholders as members of company— No bonuses declared—Continuous change	during war—Decision to reconstruct	
	and large increase in membership—Large	rather than repair—Building enlarged	
Private company—Business as agent and	reserve fund—Whether mutual insurance	and new roof added—whether any part	
merchant—Compensation received for			00
loss of agency	business 72, 201	of continuous	.03

PAGE

69, 405

35, 314

41, 279

PAGE	PAGE	PAC
Leahy, Hawkins v 407	Rankine v. C.I.R.	C.I.R., Johannesburg Consolidated
Lilley v. Harrison	Partnership—Cash basis—Receipts after	Investment Co., Ltd., v 141, 2
Mortgage bonds of American company—	cessation of business 168	C.I.R., Trinidad Leaseholds, Ltd., v. 141, 2
Bonds cancelled and promissory notes	Reynolds and Gibson, Crompton v. 170, 312	C.I.R. Union Corporation, Ltd. v. 141, 26
issued in lieu-Subsequent payment of	Robertson, Newsom v 203, 343, 407	Chappie, Ltd., C.I.R. v 203, 31
sums equal to interest in arrear on bonds 404	Snook (James) & Co., Ltd., v. Blasdale;	Johannesburg Consolidated Investment
Littman, Barron v 405	James Snook & Co., Ltd. v. C.I.R.	Co., Ltd., v. C.I.R.; Trinidad
London, City of (as Conservators of	Compensation for loss of office paid to	Leaseholds, Ltd., v. C.I.R.; Union
Epping Forest) v. C.I.R.	directors and auditor under vending	Corporation, Ltd. v. C.I.R.
Charity—Payments under statute—" Such	agreement—Whether deductible in com-	
moneys as shall be necessary "—Whether		Company resident in U.K.—Whether
	puting profits of vendor company 108, 200,	ordinarily resident abroad—Whether
"annual payments" 108, 140, 373	242, 342	exemption from distribution charge only
Loynes, Orchard Wine and Supply Co. v.	Stainer's Executors v. Purchase	applies to persons non-resident in U.K. 141, 28
108, 200	Film actor-producer—Varying rights under	
Lyons, In re	contracts to shares in proceeds or net	SPECIAL CONTRIBUTION
Tax-free annuity under will—Repayment	profits—Death before all amounts ascer-	C.I.R., Dale v 242, 34
to annuitant in respect of trading loss by	tainable—Whether executors assessable	C.I.R., Fenwick v 170, 241, 40
reference to annuity-Whether to be paid	in respect of subsequent payments 36, 70	C.I.R., Mitchell v
over to trustees 139	Tamplin & Sons Brewery, Brighton, Ltd.,	CID D I II
McIntosh v. Manchester Corporation	Nash v 35	3, 3
Capital allowance—Expenditure on pre-	Thomas v. Marshall	C.I.R., Worth v 40
paring land to receive foundations-	Settlements by father on children-Deposits	Dale v. C.I.R.
"Cutting or tunnelling" 170, 240	in Post Office Savings Bank-Gifts of	Annual payment to trustee of charity-
Mackenzie v. Arnold	Defence Bonds—Drawings expended for	Contingent on performance of duties as
Author—Sale of copyrights—Deduction of	children's benefit 72, 140, 343	trustee-Whether earned income 242, 34
		Fenwick v. C.I.R.
commission 242, 313, 404	Toll Property Co., Ltd., C.I.R. v 373	Two dividends received in 1947-8 covering
McKenzie, Kempster v 242, 278	Townsend v. Electrical Yarns, Ltd.	more than one year—Method of giving
Manchester Corporation, McIntosh v. 170, 240	Sale of machinery and plant in penultimate	4
Marshall, Thomas v 72, 140, 349	year-Profits of that year less than assess-	
Moray Estates Development Company v.	ment—Whether there should be separate	Mitchell v. C.I.R.
C.I.R.	assessment for balancing charge or	Ordinary residence and domicile 16
Estates containing gravel deposits—Gravel	balancing charge be added to actual	Recknell v. C.I.R.
pit leased subject to royalty-Whether	profits; 141, 199	Limited company—Employees' shares subject
separate subject of assessment-Separate	Turner, G. R., ex parte: R. v. Morleston	to special restrictions—Whether income
entry in valuation roll 34	and Litchurch Commissioners 70	" from a source of earned income" 203, 31
Morleston and Litchurch Commissioners,	Watterson, Bridges v 407	Worth v. C.I.R.
R. v.: ex parte G. R. Turner 70	Webbs (Aberbeeg) Ltd., Davies v 35	Rent of farm paid by farmer to his wife—
Moschi v. Kelly; Moschi v. C.I.R.	West Midlands Gas Board, Blunson v. 72, 107	
Business — Large assets unexplained —	Whieldon Sanitary Potteries, Ltd.,	Rent paid to farmer by farm partner-
	731 1111	ship in which he is partner—Whether
Inquiry—Estimated assessments 141, 280, 405	Phillips v	investment income of farmer 40
Nash v. Tamplin & Sons' Brewery,	Wilkie v. C.I.R.	
Brighton, Ltd.	Period of residence—Fractions of days 3, 36, 71	STAMP DUTIES
Brewery—Rents received for tied houses less	Wilsons (Dunblane) Ltd. v. C.I.R.	C.I.R., Nestle Co., Ltd. v 34
than if let as free houses-Whether differ-	Machinery and plant-Sale by partnership	Nestle Co., Ltd. v. C.I.R.
ences admissible deductions 35	to company controlled by partners-	Duty on capital of companies-Relief in
National Employers' Mutual General	Transfer at open market price—Market	respect of reconstructions or amalgama-
Insurance Association, Ltd., Faulcon-	price in excess of "limit of recharge"—	tions-Acquisitions of shares of Northern
bridge v 72, 201	Whether "limit of recharge" applicable 374	Ireland companies 34
Newsom v. Robertson	Wood v. Black's Executors (The Public	
Barrister-Profession carried on partly in	Trustee)	Succession Duty
London and partly at home—Expenses of	Several businesses carried on by testator-	
travelling 203, 343, 407	Realisation of assets—Land development	C.I.R., Davies v 400
Olivier, Higgs v 108, 201	-Profits arising during period of realisa-	Davies v. C.I.R.
Orchard Wine & Supply Co. v. Loynes	tion-Whether arising from trade 170, 279	Pension to widow under non-contributory
Sale of ingredients—Subsequent sale of	170, 279	scheme—Discretion of trustees to give or
secret formula and process, trade mark	PROFITS TAX	to withhold pension—Whether purchased
		or provided by deceased-Whether a
and goodwill—Whether sum received a	Bell & Nicholson, Ltd., C.I.R. v. 108, 202	disposition of property 406
trading receipt 108, 200	Bourne & Hollingsworth, Ltd., v. C.I.R.	
Phillips v. Whieldon Sanitary Potteries,	Distribution to members of company out of	Sur-tax
Ltd.	capital assets—Period in respect of which	C.I.R., Stewart's Executors v 242, 314
Embankment between factory and canal-	payment made not expressed in resolution	
Subsidence due to coal mining—Con-	141, 280	Conway v. Wingate
struction of new embankment on top of old	C.I.R. v. Bell & Nicholson, Ltd.	Sale of share in partnership—Agreement by
one—Whether capital expenditure 171, 240	Distribution—Dividend from realisation of	firm to pay vendor's income tax—Whether
Pinkney (Thomas) & Sons, Ltd.,	capital assets 108, 202	sur-tax included 170, 313
Faulconbridge v 36	C.I.R., Bourne & Hollingsworth, Ltd., v.	Stewart's Executors v. C.I.R.
Purchase, Stainer's Executors v 36, 70	141, 280	Wife with life interest in investments—
R. v. Morleston and Litchurch Com-	C.I.R. v. Chappie, Ltd.	Dividends paid after her death-Appor-
missioners, ex parte G. R. Turner	United Kingdom company director-controlled	tionment-Widower entitled to her
Commissioners' decision wrongly announced	—Eire company formed—Shares in U.K.	residuary estate absolutely-Whether
by Clerk—Assessment not formally	company held by Eire company—Loan to	dividends to date of death assessable on
discharged—Whether further hearing	latter by former—Whether an amount	him 242, 314
		Wingate, Conway v 170, 313
possible to alter decision 70	applied for "benefit of any person" 203, 315	Tringate, Contray of the state

11, 28₀ 11, 28₀ 11, 28₀ 13, 31₅ 12, 345 11, 407 169 03, 315 407 12, 345 11, 407 169 03, 315 345 345 42, 314 70, 313

42, 314 70, 313